

TIL LIMITED



CIN : L74999WB1974PLC041725
 Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata - 700024
 Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731
 Website : www.tilindia.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE 2019

₹ in Lakhs except Earnings Per Share

Sl. No.	Particulars	3 months ended	Preceding 3 months	Corresponding 3	Twelve months
		30th June 2019	ended 31st March 2019	months ended 30th June 2018	ended 31st March 2019
		Unaudited	Audited (Note 2)	Unaudited	Audited
1.	Revenue from Operations	10,727	13,618	11,836	47,110
2.	Other Income	76	425	30	674
3.	Total Income (1+2)	10,803	14,043	11,866	47,784
4.	Expenses				
	a. Cost of Materials Consumed	5,820	8,989	4,850	25,585
	b. Purchases of Stock-In-Trade	601	1,141	339	3,758
	c. Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	164	(2,096)	2,552	159
	d. Employee Benefits Expense	1,920	1,903	1,588	7,077
	e. Finance Costs	717	719	588	2,412
	f. Depreciation and Amortization Expense	307	306	309	1,241
	g. Other Expenses	1,028	1,714	1,291	5,111
	Total Expenses	10,557	12,676	11,517	45,343
5.	Profit Before Tax (3-4)	246	1,367	349	2,441
6.	Tax Expenses				
	a. Current Tax	53	245	64	444
	b. Deferred Tax	(84)	(223)	(131)	(677)
	Total Tax Expenses	(31)	22	(67)	(233)
7.	Profit for the period / year (5-6)	277	1,345	416	2,674
8.	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	1	(271)	(51)	(422)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	*	94	18	147
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	1	(177)	(33)	(275)
9.	Total Comprehensive Income for the period / year (7+8)	278	1,168	383	2,399
10.	Paid up Equity Share Capital (Face value ₹ 10/- each)	1,003	1,003	1,003	1,003
11.	Reserves (Other Equity)				30,117
12.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted (#)	2.76	13.41	4.15	26.66

*Amount is below ₹ 50,000 (Rupees Fifty thousand)

Figures for three months ended are not annualised.

Notes:

- 1 The standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th August 2019. The statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The figures for the three months ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- 3 The Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker (CODM). The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors. The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). Further, the Company's principal geographical area of operations is within India. Accordingly, the Company has only one reportable operating segment.
- 4 Effective from 1st April 2019, the Company has adopted Ind AS 116, 'Leases'. On transition, the Company has recorded the lease liability at the present value of future lease payments discounted using the incremental borrowing rate and has chosen to measure the right-of-use asset at the same value as the lease liability. The adoption of new standard resulted in recognition of 'Right-of-use' asset and an equivalent lease liability as on 1st April 2019. The impact of Ind AS 116 on the financial results for the quarter ended 30th June 2019 is not significant.

Registered Office :
1, Taratolla Road,
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Date : 13th August 2019

For TIL LIMITED



Sumit Mazumder
Chairman & Managing Director

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE 2019

₹ in Lakhs except Earnings Per Share

Sl. No.	Particulars	3 months ended 30th June 2019	Preceding 3 months ended 31st March 2019	Corresponding 3 months ended 30th June 2018	Twelve months ended 31st March 2019
		Unaudited	Unaudited (Note 2)	Unaudited	Audited
1.	Revenue from Operations	10,727	13,078	9,157	43,900
2.	Other Income	174	470	72	856
3.	Total Income (1+2)	10,901	13,548	9,229	44,756
4.	Expenses				
	a. Cost of Materials Consumed	5,820	8,989	4,762	25,585
	b. Purchases of Stock-In-Trade	601	952	339	3,243
	c. Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	164	(2,533)	25	(2,373)
	d. Employee Benefits Expense	1,925	1,909	1,592	7,096
	e. Finance Costs	717	719	588	2,412
	f. Depreciation and Amortization Expense	307	306	309	1,241
	g. Other Expenses	1,077	1,892	1,558	5,459
	Total Expenses	10,611	12,234	9,173	42,663
5.	Profit Before Tax (3-4)	290	1,314	56	2,093
6.	Tax Expenses				
	a. Current Tax	54	245	64	444
	b. Deferred Tax	(74)	(220)	(129)	(667)
	Total Tax Expenses	(20)	25	(65)	(223)
7.	Profit for the period / year (5-6)	310	1,289	121	2,316
8.	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	1	(271)	(51)	(422)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	*	94	18	147
	B. (i) Items that will be reclassified to profit or loss	(3)	22	107	165
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(2)	(155)	74	(110)
9.	Total Comprehensive Income for the period / year (7+8)	308	1,134	195	2,206
10.	Paid up Equity Share Capital (Face value ₹ 10/- each)	1,003	1,003	1,003	1,003
11.	Reserves (Other Equity)				30,789
12.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted (#)	3.09	12.85	1.21	23.09

*Amount is below ₹ 50,000 (Rupees Fifty thousand)

Figures for three months ended are not annualised.

Notes:

- 1 The consolidated financial results of TIL Limited and its subsidiary (together, "the Group") were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th August 2019. The statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The figures for quarter ended 30th June 2018 are approved by the Parent's Board of Directors, but have not been subjected to review. The figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2019 and the year-to-date figures for the nine months ended 31st December 2018, as approved by the Parent's Board of Directors, but have not been subjected to review.
- 3 The Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker (CODM). The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors. The operations of the Group pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). Accordingly, the Group has only one reportable operating segment.
- 4 Effective from 1st April 2019, the Group has adopted Ind AS 116, 'Leases'. On transition, the Group has recorded the lease liability at the present value of future lease payments discounted using the incremental borrowing rate and has chosen to measure the right-of-use asset at the same value as the lease liability. The adoption of new standard resulted in recognition of 'Right-of-use' asset and an equivalent lease liability as on 1st April 2019. The impact of Ind AS 116 on the financial results for the quarter ended 30th June 2019 is not significant.

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For TIL LIMITED



Sumit Mazumder
Chairman & Managing Director