

TIL LIMITED

CIN : L74999WB1974PLC041725

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₹ in Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Particulars	3 Months Ended 30th June 2016 (Unaudited)	3 Months Ended 31st March 2016 (Refer Note 5)	3 Months Ended 30th June 2015 (Unaudited)	Previous Accounting Year Ended 31st March 2016 (Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	7,502	12,437	5,926	30,828
b) Other Operating Income	84	144	26	470
Total Income from Operations (Net)	7,586	12,581	5,952	31,298
2 Expenditure				
a) Cost of Materials Consumed	4,839	7,126	3,272	16,647
b) Purchase of Stock-in-Trade	426	618	301	2,034
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	343	2,894	243	2,791
d) Employee Benefits Expense	1,258	1,418	1,279	5,112
e) Depreciation and Amortisation Expense	275	278	361	1,300
f) Other Expenses	1,740	1,818	1,131	5,733
Total Expenses	8,881	14,152	6,587	33,617
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	(1,295)	(1,571)	(635)	(2,319)
4 Other Income	24	54	58	189
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(1,271)	(1,517)	(577)	(2,130)
6 Finance Costs	1,049	1,336	1,048	4,472
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(2,320)	(2,853)	(1,625)	(6,602)
8 Exceptional Items	25,415	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	23,095	(2,853)	(1,625)	(6,602)
10 Tax Expense	4,946	31	27	27
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	18,149	(2,884)	(1,652)	(6,629)
12 Extraordinary Item (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	18,149	(2,884)	(1,652)	(6,629)
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)				15,971
16 Earnings per share (EPS) (₹) [Not Annualised]				
a) - Basic	180.94	(28.75)	(16.47)	(66.09)
b) - Diluted	180.94	(28.75)	(16.47)	(66.09)
See accompanying notes to the Financial Results				

NOTES :

- The above unaudited results for the quarter ended 30th June, 2016, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd July, 2016 at Kolkata and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence segment reporting in accordance with AS-17 is not applicable to the Company.
- Exceptional Items represents Profit on Sale of Long Term Investments. During the quarter ended 30th June, 2016, The Company, vide its shareholders approval, disposed of its Caterpillar Dealership business, which was run through its subsidiaries. As part of aforesaid disposal, Tractors India Private Limited and Tractors Nepal Private Limited ceased to be subsidiaries of the Company on and from 1st April, 2016.
- The Board of Directors of the Company, at its meeting held on 27th May, 2016, has opted to publish only the Standalone results of the Company for the current financial year (i.e. 2016-17) [except for the last quarter, where the consolidated results will be published] vide the provisions of Clause 33(3)(b)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015. Accordingly, all the figures disclosed in the Unaudited Financial Results represents standalone figures of the respective period/year.
- The figures for three months ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2016 and the published year to date figures upto the third quarter of that financial year.
- Previous year's/ period's figures have been rearranged/ regrouped wherever necessary, to conform to those of the current year / period.

for TIL Limited

Kolkata
22nd July, 2016

Sumit Mazumder
Chairman & Managing Director