

Extract of Consolidated Audited Financial Results  
 for the Quarter and year ended 31st March, 2016

( ₹ in Lacs, except per share data)

Particulars	Quarter Ended	Year Ended	Quarter Ended
	31-Mar-16 Audited	31-Mar-16 Audited	31-Mar-15 Audited
Total Income from Operations (Net)	50,821	173,627	46,382
Net Profit / (Loss) from Ordinary activities after tax	(2,111)	(4,359)	2,192
Net Profit / (Loss) from Ordinary activities after tax (after Extraordinary items)	(2,111)	(4,359)	2,192
Equity Share Capital	1,003	1,003	1,003
Reserves (excluding revaluation reserves)		27,077	
Earnings per share (before extraordinary items) (of ₹10 each)			
(a) Basic	(21.05)	(43.46)	21.85
(b) Diluted	(21.05)	(43.46)	21.85
Earnings per share (after extraordinary items) (of ₹10 each)			
Basic	(21.05)	(43.46)	21.85
Diluted	(21.05)	(43.46)	21.85

Note :

- The above audited results for the year ended 31st March, 2016, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2016 at Kolkata.
- Key numbers of Standalone Financial Results :-

Particulars	Quarter Ended	Year Ended	Quarter Ended
	31-Mar-16 Audited	31-Mar-16 Audited	31-Mar-15 Audited
Total Income from Operations (Net)	12,581	31,298	10,859
Profit / (Loss) Before Tax	(2,853)	(6,602)	869
Net Profit / (Loss) after Tax	(2,884)	(6,629)	940

- The above is an abstract of the detailed format of Fourth Quarter / Year Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Fourth Quarter / Year Ended Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) / [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.tilindia.in](http://www.tilindia.in).

For TIL LIMITED



Sumit Mazumder  
 Chairman & Managing Director

Date : 27th May, 2016  
 Place : Kolkata



**TIL LIMITED**

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₹ In Lacs

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016**

Particulars	3 Months Ended 31st March 2016 (Refer Note 5)	Preceding 3 Months Ended 31st December 2015 (Unaudited)	Corresponding 3 Months Ended 31st March 2015 (Refer Note 5)	Year Ended 31st March 2016 (Audited)	Previous Year Ended 31st March 2015 (Audited)
1 Income from Operations					
a) Net Sales / Income from Operations (Net of Excise Duty)	12,437	6,230	10,789	30,828	31,803
b) Other Operating Income	144	162	70	470	376
Total Income from Operations (Net)	12,581	6,392	10,859	31,298	32,179
2 Expenditure					
a) Cost of Materials Consumed	7,126	3,205	4,205	16,647	15,531
b) Purchase of Stock-in-Trade	618	538	612	2,034	2,017
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	2,894	(487)	1,012	2,791	1,049
d) Employee Benefits Expense	1,418	1,118	1,383	5,112	5,721
e) Depreciation and Amortisation Expense	278	308	448	1,300	1,760
f) Other Expenses	1,818	1,228	1,517	5,733	5,142
Total Expenses	14,152	5,910	9,177	33,617	31,220
3 Profit / (Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1,571)	482	1,682	(2,319)	959
4 Other Income	54	13	242	189	322
5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(1,517)	495	1,924	(2,130)	1,281
6 Finance Costs	1,336	1,024	1,055	4,472	4,182
7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(2,853)	(529)	869	(6,602)	(2,901)
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(2,853)	(529)	869	(6,602)	(2,901)
10 Tax Expenses	31	(4)	(71)	27	(39)
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(2,884)	(525)	940	(6,629)	(2,862)
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(2,884)	(525)	940	(6,629)	(2,862)
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve				15,971	22,608
16 Earnings per share (EPS) (₹) [Not Annualised]					
a) - Basic	(28.75)	(5.23)	9.37	(66.09)	(28.53)
b) - Diluted	(28.75)	(5.23)	9.37	(66.09)	(28.53)

**NOTES :**

1) <b>Assets and Liabilities</b>		₹ in Lacs	
Particulars		As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)
<b>EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS' FUNDS :</b>			
(a) Share Capital		1,003	1,003
(b) Reserves and Surplus		16,623	23,252
<b>2 NON-CURRENT LIABILITIES</b>			
(a) Long-Term Borrowings		2,619	5,032
(b) Deferred Tax Liabilities (Net)		832	840
(C) Long-Term Provisions		297	491
<b>3 CURRENT LIABILITIES</b>			
(a) Short-Term Borrowings		26,007	19,392
(b) Trade Payables		8,973	6,629
(c) Other Current Liabilities		9,191	6,277
(d) Short-Term Provisions		146	99
<b>TOTAL</b>		<b>65,691</b>	<b>63,015</b>
<b>ASSETS</b>			
<b>1 NON - CURRENT ASSETS</b>			
(a) Fixed Assets			
(i) Tangible Assets		19,524	16,682
(ii) Intangible Assets		73	138
(iii) Capital Work-In-Progress		220	4,330
(b) Non-Current Investment		322	9,982
(c) Long-Term Loans and Advances		1,262	1,381
(d) Other Non-Current Assets		42	1
<b>2 CURRENT ASSETS</b>			
(a) Current Investment		9,660	-
(b) Inventories		17,425	18,864
(c) Trade Receivables		13,653	8,993
(d) Cash and Cash Equivalents		142	107
(e) Short-Term Loans and Advances		2,930	2,537
(f) Other Current Assets		438	-
<b>TOTAL</b>		<b>65,691</b>	<b>63,015</b>

- 2) The above audited results for the year ended 31st March, 2016, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2016 at Kolkata.
- 3) The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment is not applicable for the Company.
- 4) The Board of Directors of the Company, at its meeting held on 21st April, 2016, has approved the sale of its Caterpillar Dealership Business as a going concern. The proposed sale process will be as follows:  
i) Sale of shares in wholly owned subsidiary Tractors India Private Limited (TIPL) [Book value Rs. 9,585 lacs as on 31st March, 2016] for a consideration of Rs. 35,000 lacs.  
ii) Sale of shares at the book value, in the wholly owned subsidiary Tractors Nepal Private Limited (TNPL) [Book value of Rs. 75 lacs as on 31st March, 2016];  
iii) Sale of specified assets and liabilities pertaining to the Caterpillar Dealership Business standing in the books of TIL Overseas Pte. Limited (TILO).  
For this proposed sale the Company has executed a 'Term Sheet' dated 9th April, 2016 with Goodearth Minetech Private Limited (GMPL) through its director Mr. Sunil Chaturvedi (presently the Managing Director of TIPL). Based on the aforesaid Term Sheet, the Company and GMPL is in process of finalizing a Share Purchase Agreement (SPA); as agreed in Term Sheet, the transaction needs to be completed on or before 30th June, 2016, failing which the agreement shall come to an end and both the parties shall be relieved of their mutual obligations.  
The shareholders of the Company has approved the proposed sale through postal ballot, results of which were declared on 25th May, 2016.  
On completion of the transaction, TIPL and TNPL will cease to be a subsidiary of the Company on and from 1st April, 2016, being the agreed upon date in the Term Sheet signed between the Company and GMPL.
- 5) The figures for the three months ended 31st March, 2016 and corresponding three months ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors.
- 6) The Board of Directors have recommended a dividend of ₹ Nil (Nil %) on each equity share for the year 15-16.
- 7) Previous year's / period's figures have been rearranged / regrouped wherever necessary, to conform to those of the current year / period.

Registered Office :  
1, Taratolla Road,  
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27th May, 2016

For TIL Limited



**Sumit Mazumder**  
Chairman & Managing Director