

TIL LIMITED					
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014					
₹ In Lakhs					
PART-I	3 Months Ended 31st March 2014 (Refer Note 6)	3 Months Ended 31st December 2013 (Unaudited)	3 Months Ended 31st March 2013 (Refer Note 6)	Year Ended 31st March 2014 (Audited)	Previous Accounting Year Ended 31st March 2013 (Audited)
Particulars					
1 Income from Operations					
a) Net Sales/Income from Operations (Net of Excise Duty)	36,436	30,931	35,126	125,946	112,430
b) Other Operating Income	1,682	1,335	1,368	5,312	4,935
Total Income from Operations (Net)	38,118	32,266	36,494	131,258	117,365
2 Expenditure					
a) Cost of Materials Consumed	7,079	5,229	5,400	22,023	19,428
b) Purchase of Stock-in-Trade	17,239	16,834	19,105	74,770	71,301
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	1,970	1,261	2,839	-699	-3,086
d) Employee Benefits Expense	3,886	2,946	2,744	13,053	11,364
e) Depreciation and Amortisation Expense	819	810	672	3,146	2,773
f) Other Expenditure	3,184	3,107	2,750	11,481	10,188
Total Expenses	34,177	30,187	33,510	123,774	111,968
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	3,941	2,079	2,984	7,484	5,397
4 Other Income	775	57	761	1,090	1,108
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	4,716	2,136	3,745	8,574	6,505
6 Finance Costs	1,841	1,915	1,619	7,107	5,688
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2,875	221	2,126	1,467	817
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	2,875	221	2,126	1,467	817
10 Tax Expenses	36	138	141	474	386
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	2,839	83	1,985	993	431
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	2,839	83	1,985	993	431
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)				34,765	34,082
16 Earnings per share (EPS) (₹) [Not Annualised]					
a) - Basic	28.30	0.83	19.79	9.90	4.30
b) - Diluted	28.30	0.83	19.79	9.90	4.30
PART-II					
A) PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467
- Percentage of Shareholding	43.70%	43.70%	43.70%	43.70%	43.70%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	56.30%	56.30%	56.30%	56.30%	56.30%
B) INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	1				
Disposed of during the quarter	1				
Remaining unresolved at the end of the quarter	NIL				

Audited Consolidated Segment wise Revenue, Results and Capital Employed, as per Clause 41 of the Listing Agreement.						
₹ In Lakhs						
Sr No	Particulars	3 Months Ended 31st March 2014 (Refer Note 6)	3 Months Ended 31st December 2013 (Unaudited)	3 Months Ended 31st March 2013 (Refer Note 6)	Year Ended 31st March 2014 (Audited)	Previous Accounting Year Ended 31st March 2013 (Audited)
1	Segment Revenue:					
	a) Material Handling Solutions	10,074	7,673	8,690	28,751	26,789
	b) Construction and Mining Solutions	19,168	17,122	19,137	72,832	64,150
	c) Power Systems Solutions	8,889	7,496	8,699	29,731	26,520
	Total	38,131	32,291	36,526	131,314	117,459
	Less : Inter Segment Revenue	(13)	(25)	(32)	(56)	(94)
	Total Income from Operations	38,118	32,266	36,494	131,258	117,365
	Add : Un-allocable Income	-	-	-	-	-
	Total Income	38,118	32,266	36,494	131,258	117,365
2	Segment Results :					
	Profit(+)/Loss(-) before tax and finance cost from each segment:					
	a) Material Handling Solutions	2,865	939	1,796	3,062	1,995
	b) Construction and Mining Solutions	695	785	977	3,253	2,273
	c) Power Systems Solutions	268	362	537	1,169	1,618
	Total	3,828	2,086	3,310	7,484	5,886
	Add/(Less) : i) Finance Costs	-1,841	-1,915	-1,619	-7,107	-5,688
	: ii) Other Un-allocable expenditure net off Un-allocable income	888	50	435	1,090	619
	Total Profit / (Loss) Before Tax	2,875	221	2,126	1,467	817
3	Capital Employed :					
	(Segment Assets - Segment Liabilities)					
	a) Material Handling Solutions	44,511	42,574	40,268	44,511	40,268
	b) Construction and Mining Solutions	26,642	27,169	28,415	26,642	28,415
	c) Power Systems Solutions	12,115	12,449	13,103	12,115	13,103
	Total	83,268	82,192	81,786	83,268	81,786

NOTES :						
1) AUDITED STAND-ALONE INFORMATION PERTAINING TO TIL LIMITED					₹ In Lakhs	
Sr No	Particulars	3 Months Ended 31st March 2014 (Audited)	3 Months Ended 31st December 2013 (Unaudited)	3 Months Ended 31st March 2013 (Refer Note 6)	Year Ended 31st March 2014 (Audited)	Previous Accounting Year Ended 31st March 2013 (Audited)
I	Total income from Operation	10,074	7,673	8,690	28,751	26,789
II	Profit / (Loss) from Ordinary Activities before tax	2,244	140	1,494	371	500
III	Net Profit / (Loss) for the period	2,254	92	1,426	251	267
2) Consolidated Assets and Liabilities as at 31st March 2014						
Particulars					As at 31st March 2014 (Audited)	As at 31st March 2013 (Audited)
EQUITY AND LIABILITIES						
I SHAREHOLDERS' FUNDS :						
(a) Share Capital						
					1,003	1,003
(b) Reserves and Surplus						
					35,409	34,741
2 NON- CURRENT LIABILITIES						
(a) Long -Term Borrowings						
					19,916	12,583
(b) Deferred Tax Liabilities (Net)						
					1,707	1,304
(c) Long- Term Provisions						
					815	682
3 CURRENT LIABILITIES						
(a) Short -Term Borrowings						
					35,518	36,806
(b) Trade Payables						
					19,351	13,253
(c) Other Current Liabilities						
					7,513	5,640
(d) Short- Term Provisions						
					10,774	10,670
TOTAL					132,006	116,682
ASSETS						
1 NON - CURRENT ASSETS						
(a) Fixed Assets						
(i) Tangible Assets						
					27,991	27,415
(ii) Intangible Assets						
					2,399	257
(iii) Capital Work-In-Progress						
					4,332	5,583
(iv) Intangible Assets under Development						
						1,617
(v) Goodwill on Consolidation						
					1	1
(b) Non -Current Investment						
					7	7
(c) Long-Term Loans and Advances						
					8,743	187
2 CURRENT ASSETS						
(a) Inventories						
					35,991	33,907
(b) Trade Receivables						
					27,135	23,202
(c) Cash and Cash Equivalents						
					4,438	4,752
(d) Short-Term Loans and Advances						
					20,969	19,351
(e) Other Current Assets						
						403
TOTAL					132,006	116,682
3) The above audited Consolidated financial results of TIL Limited (the 'Company') and its subsidiaries [comprising Tractors India Private Limited, TIL Overseas Pte. Limited (TILO), Myanmar Tractors Limited (MTL) and Tractors Nepal Private Limited], drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May, 2014 at Kolkata.						
4) The audited stand-alone financial results of the Company are being forwarded to the Stock Exchanges (BSE, NSE and CSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.tilindia.in.						
5) Business Segments of TIL Limited and its subsidiaries comprises :						
a. Material Handling Solutions - engaged in manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments etc. and dealing in spares and providing services to related equipments.						
b. Construction and Mining Solutions - engaged as a dealer for Caterpillar Inc. USA for their earthmoving, construction mining equipments, spares etc. and providing related services in Eastern and Northern India, Bhutan, Nepal.						
c. Power Systems Solutions - engaged in assembly, supply, erection and commissioning of Generating Sets powered by Caterpillar engines and dealing in spares and providing related services in Eastern and Northern India, Bhutan, Nepal.						
6) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter.						
7) Previous year's/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current year/period.						
8) The Board of Directors have recommended Dividend @ ₹ 1.5/- each on Equity Shares (Face Value of ₹ 10/- each) for the Financial year ended 31st March 2014.						
					for TIL Limited	
					 Sumit Mazumder Vice Chairman & Managing Director	
Registered Office : 1, Taratolla Road, Kolkata 700 024, 20th May, 2014						

TIL LIMITED

₹ in Lakhs

AUDITED STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

PART-I	3 Months Ended 31st March 2014 (Refer Note 5)	3 Months Ended 31st December 2013 (Unaudited)	3 Months Ended 31st March 2013 (Refer Note 5)	Year Ended 31st March 2014 (Audited)	Previous Accounting Year Ended 31st March 2013 (Audited)
Particulars					
1 Income from Operations					
a) Net Sales/Income from Operations (Net of Excise Duty)	9,792	7,378	8,430	27,817	26,097
b) Other Operating Income	282	295	260	934	692
Total Income from Operations (Net)	10,074	7,673	8,690	28,751	26,789
2 Expenditure					
a) Cost of Materials Consumed	4,948	3,603	4,393	15,727	15,594
b) Purchase of Stock-in-Trade	1,050	425	2,044	2,986	3,506
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	-1,608	-240	-1,454	-4,020	-3,234
d) Employee Benefits Expense	1,405	1,141	910	4,806	4,063
e) Depreciation and Amortisation Expense	270	289	260	1,113	981
f) Other Expenditure	1,149	1,535	837	5,118	4,075
Total Expenses	7,214	6,753	6,990	25,730	24,985
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	2,860	920	1,700	3,021	1,804
4 Other Income	243	30	338	332	497
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3,103	950	2,038	3,353	2,301
6 Finance Costs	859	810	544	2,982	1,801
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2,244	140	1,494	371	500
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	2,244	140	1,494	371	500
10 Tax Expenses	-10	48	68	120	233
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	2,254	92	1,426	251	267
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	2,254	92	1,426	251	267
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)				25,597	25,522
16 Earnings per share (EPS) (₹) [Not Annualised]					
a) - Basic	22.47	0.92	14.22	2.50	2.66
b) - Diluted	22.47	0.92	14.22	2.50	2.66
PART-II					
A) PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
-Number of Shares	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467
-Percentage of Shareholding	43.70%	43.70%	43.70%	43.70%	43.70%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a% of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the Company)	56.30%	56.30%	56.30%	56.30%	56.30%
B) INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil				
Received during the quarter	1				
Disposed of during the quarter	1				
Remaining unresolved at the end of the quarter	Nil				

NOTES :**1) Assets and Liabilities as at 31st March 2014**

₹ in Lakhs

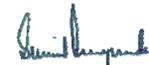
Particulars	As at 31st March 2014 (Audited)	As at 31st March 2013 (Audited)
EQUITY AND LIABILITIES		
I SHAREHOLDERS' FUNDS :		
(a) Share Capital	1,003	1,003
(b) Reserves and Surplus	26,241	26,181
2 NON- CURRENT LIABILITIES		
(a) Long -Term Borrowings	8,165	11,002
(b) Deferred Tax Liabilities (Net)	944	828
(C) Long- Term Provisions	404	306
3 CURRENT LIABILITIES		
(a) Short -Term Borrowings	15,995	9,714
(b) Trade Payables	7,408	5,172
(c) Other Current Liabilities	3,800	2,436
(d) Short- Term Provisions	10,356	10,359
TOTAL	74,316	67,001
ASSETS		
1 NON - CURRENT ASSETS		
(a) Fixed Assets		
(i) Tangible Assets	18,342	17,584
(ii) Intangible Assets	189	257
(iii) Capital Work-In-Progress	4,332	5,553
(b) Non -Current Investment	9,982	9,982
(c) Long-Term Loans and Advances	232	116
2 CURRENT ASSETS		
(a) Inventories	18,679	13,199
(b) Trade Receivables	8,024	6,153
(c) Cash and Cash Equivalents	71	144
(d) Short-Term Loans and Advances	14,465	13,610
(e) Other Current Assets	-	403
TOTAL	74,316	67,001

- 2) The above audited results for the quarter/year ended 31st March,2014, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May, 2014 at Kolkata .
- 3) The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.
- 5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter.
- 6) Previous year's/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current year / period.
- 7) The Board of Directors have recommended Dividend @ ₹ 1.5/- each on Equity Shares (Face Value of ₹ 10/- each) for the Financial year ended 31st March 2014.

Registered Office :
1, Taratolla Road,

Kolkata 700 024.
20th May, 2014

for TIL Limited



Sumit Mazumder

Vice Chairman & Managing Director